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Jakson Green & Blueleaf Energy Announce Partnership with USD 400 Million (INR 3400 crore), 1 GW Solar Portfolio

- 25-year PPAs secured with the Solar Energy Corporation of India Limited (SECI), NHPC Limited and Rajasthan Urja Vikas Nigam Limited (RUVNL)
- Jakson Green and Blueleaf Energy targeting 5 GW+ of renewable capacity in India by 2030
- The Projects will save over 22 million tons of CO₂ emissions, equivalent of removing >5 million cars from road

New Delhi, India - January 30, 2025: Jakson Green (JGPL), a leading new energy transition platform, and Blueleaf Energy (Blueleaf), a pan-Asian renewable energy platform owned by a Macquarie Asset Management managed fund, today announced their strategic partnership with a 1-gigawatt (GW) solar portfolio in Rajasthan, representing an investment of USD 400 million. The partnership will focus on jointly developing and building gigawatt-scale green energy projects in India.

The inaugural 1 GW portfolio, funded through a combination of debt and equity, comprises of three solar projects. These projects include Intra State Transmission System (InSTS) and Inter State Transmission System (ISTS) projects with 25-year power purchase agreements (PPAs) secured via competitive bidding from RUVNL, SECI, and NHPC. The three solar projects are expected to be progressively commissioned in 2025-2026.

Projected to generate over 1,800 GWh of green energy a year, enough to sustainably power over 1.5 million Indian households, the Rajasthan Solar Portfolio will save over 22 million tons of CO₂ emissions over 25 years, the equivalent of removing over five million cars from the road. The initiative will also create valuable job opportunities during both construction and operation phases, demonstrating the strong commitment of both JGPL and Blueleaf to sustainable development.

*Commenting on the milestone, **Mr. Bikesh Ogra, MD and CEO of Jakson Green, said, "We are delighted to partner with Blueleaf Energy. This collaboration further solidifies our presence as a respected global player in energy transition. The sheer scale of this project is a testimony to our commitment on delivering world-class projects, while being the most trusted energy transition partner."***

*"We are proud to be embarking on this strategic partnership with Jakson Green to develop gigawatt-scale renewable energy projects. Blueleaf's development and commercial capabilities combined with Jakson Green's project execution strength creates a strong partnership for delivering high-quality renewable energy projects, propelling us towards our shared goal of adding in excess of 5 GW of renewable energy capacity to the Indian grid by 2030, to accelerate the nation's journey to net zero," remarked **Raghuram Natarajan, CEO of Blueleaf Energy.***

"The Rajasthan Solar Portfolio marks a significant milestone for us. This is our second large-scale renewable energy initiative in just the past six months in India, the first being the hybrid wind and solar, 200 MW Pachora Hybrid Power Project, which is due to be commissioned later this year. With the solid partnership of Jakson Green, we look forward to progressively commissioning these new solar projects



by 2026. We are very excited to be driving real progress in India's decarbonization," remarked **Pratyush Thakur, Country Head of Blueleaf Energy in India.**

Jakson Green engaged Ernst & Young (EY) as the exclusive sell side investment banker for the entire transaction.

JGPL also announced that it has strengthened its financial foundation, securing credit facilities of INR 2.96 billion from First Abu Dhabi Bank (Mumbai) and INR 600 million from HSBC. These funds will support JGPL's domestic and international EPC operations.

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About Jakson Green

Jakson Green, a global new energy transition platform headquartered in Noida, India with an international headquarters in Dubai, is backed by the Jakson Group. Catering to corporations and government entities, the company focuses on EPC, IPP, BOO, and O&M of new energy assets across solar, wind, green molecules, and CBG. With a solar EPC portfolio exceeding 5GWp globally, 4GWp of renewable O&M, and over 1GWp of assets under development, Jakson Green is a leading player in the renewable energy sector. Founded in 2022, the company is actively building 8500TPA of green molecules plants, including green hydrogen, 4G ethanol, and low-carbon methanol. Its subsidiary, Jakson Infinity, boasts a 300MW electrolyser manufacturing capacity. As part of its growth strategy, Jakson Green is also expanding into the biofuels business.

About Blueleaf Energy

Blueleaf Energy is a leading pan-Asian Renewable energy platform that develops, finances, owns and operates renewables and storage assets to accelerate the energy transition towards net zero and beyond.

Committed to upholding the highest environmental, social, governance and safety standards, Blueleaf Energy serves both corporate and industrial consumers and large utilities, providing our customers access to a competitive and green energy mix and solutions to achieve their sustainability targets.

Blueleaf Energy has a development pipeline of solar, wind and storage projects in excess of 4 GW, a historical track record of developing and building 2 GW of capacity globally which includes over 500 MW in Asia Pacific.

Blueleaf Energy is owned by a Macquarie Asset Management managed fund.